
Financial Opportunity Analysis

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Notice:

Securities-related products and services are offered through XYZ company, which is a Member-Canadian Investor Protection Fund.

Financial Planning Process

Financial Planning Standards Council of Canada (FPSC)

On the FPSC website, financial planning is defined as “a process that determines how you can best meet your life goals through the proper management of your financial affairs.” It also states “the key to effective financial planning is the ability to take into account all relevant aspects of your financial situation (‘the big picture’) and to identify and analyze the interrelationships among sometimes conflicting objectives.”

Our approach encompasses a number of steps designed to help us understand all relevant aspects of your financial situation so that we can provide you with financial advice that helps you best meet your life goals.

Goals, Objectives & Financial Resources

Step 1: Understanding

Getting to know the goals and objectives you have for your family's future is the only way we can be sure that the financial advice we present to you will meet your needs. We do this by asking questions about your financial resources and obligations. We also need you to define your personal and financial goals, needs and priorities, and your projected timeframe.

Step 2: Financial Analysis

Once we have an understanding of your current financial situation, we use this information to create a financial snapshot of your net worth, retirement and insurance needs. Further analysis includes financial projections that focus on your lifestyle, assets and taxation in order to determine how and when you will attain your personal and financial goals.

Financial Security

Step 3: Retirement

With a clear understanding of your current situation, the next step is to compare the capital resources you are projected to have at retirement to the capital you will need. Depending upon your situation, we will present you with options that address issues such as lifestyle, risk tolerance and financial management to ensure that your retirement goals are in line with the financial resources you will have.

Step 4: Risk Management

Life happens – and so do unpredictable events that can alter the course of even the best laid financial plans. Our understanding of the various hazards and the financial impact they can have on your plans affords you the opportunity to limit their effects with the appropriate insurance coverage, offering you peace of mind in knowing that your family's financial future is secure.

Strategies & Recommendations

Step 5: Implementation

The financial plan we prepare will provide you and your family with strategic choices which have been designed to reduce income tax liability and improve overall returns and security from adverse events. In addition to assisting you with implementing any of the recommendations discussed, we will coordinate contacts with other professionals, as needed.

Step 6: Monitoring and Review

Finally, we will provide a clear road map which will outline specific timelines, benchmarks and review timeframes. Plan implementation through our firm offers assurances that the plan will continually be monitored and reviewed for effectiveness, providing you with peace of mind in knowing that you have a solid financial plan that can help you realize your dreams.

Planning Assumptions

Methodology

The purpose of this analysis is to estimate the amount of capital you will need to fund your desired lifestyle in retirement, then compare that to the amount of capital you are projected to have so that we can provide you with the appropriate advice.

Should you not have sufficient assets to meet your needs, any deficiency is then funded with a "theoretical line of credit" so that we can estimate the financial impact your desired lifestyle may have on your assets. This analysis is completed in two life phases: wealth accumulation and retirement income.

Wealth Accumulation:

Starting with the value of your assets, planned savings are added each year with interest calculated using the assumed rate and frequency of your savings. For non-sheltered investments, income taxes are then deducted at the end of each year, based on your marginal tax rate and the assumed "Tax Efficiency" factor.

Retirement Income:

The after-tax lifestyle you want in retirement, less any base income consisting of government benefits, RRIF minimums, pensions and earned income, dictate how much will need to be withdrawn from your savings each year.

Withdrawals are made from cash investments first to allow your retirement savings to remain tax sheltered for as long as possible. Once all the cash investments have been used, additional withdrawals are then made from your retirement savings.

Income tax is calculated each year using progressive tax rates as prescribed by the Federal Income Tax Act and the province in which you live. Age/Pension tax credits and the applicable clawback in addition to any provincial surtax are also calculated to provide the most accurate tax assumptions possible.

Index Assumptions

Growth Rates

Rate of inflation:	2.50 %
Return on investment:	5.00 %
Real estate growth rate:	3.00 %
Business operations growth rate:	0.00 %
Lifestyle funding cost of borrowing:	3.75 %

Tax Rates

Tax efficiency (<i>wealth accumulation</i>):	40.00 %
Tax efficiency (<i>retirement</i>):	25.00 %
Income splitting efficiency:	75.00 %
Top marginal rate of tax in province:	46.41 %
Top corporate tax rate on investment income:	46.17 %

Limitations & Guarantees

Illustration Purposes Only

The values illustrated in this document are not guaranteed. They are based on numerous assumptions that are certain to change and are neither an estimate, nor a guarantee of future performance. Actual results will vary over the life of your plan and may differ from the provided example.

Planning Assumptions

This financial analysis was prepared using personal and financial information provided by you. It is important that the information is as accurate as possible, as even small discrepancies in your personal and financial situation can have an impact on recommendations made.

Taxation

Calculations and recommendations relating to income taxes are based on the Canadian Federal Income Tax Act and the Provincial Tax Rates in effect where you live at the time the plan was created. Since tax legislation is subject to change, the tax treatment of your assets is not guaranteed.

Professional Advice

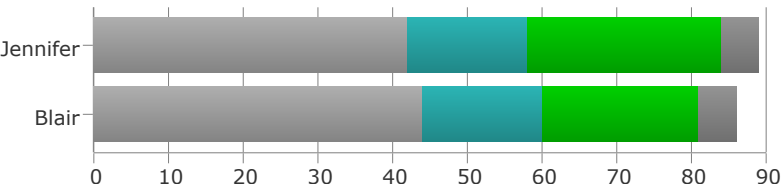
This document was prepared solely as a general guide and is not indeed to provide or replace professional, legal or tax advice. For your own specific situation, please consult your own tax and legal advisors.

Financial Summary

Personal

Name:	Blair	Jennifer
Date of birth:	Mar 27, 1969	Mar 22, 1971
Age at January 1st:	44 2015	42 2015
Desired retirement age:	60 2030	58 2030
Life expectancy at retirement:	81 2051	84 2056
Assumed life expectancy:	86 2056	89 2061
Estimated years in retirement:	26	31

Life Timeline

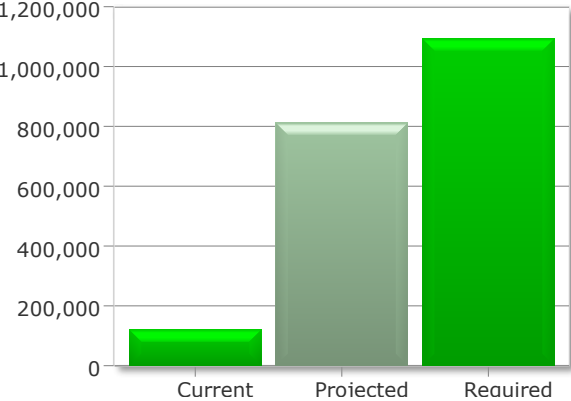


Net Worth

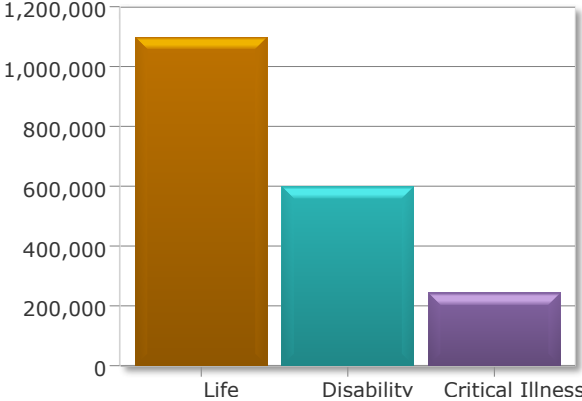
Liquid Assets	Current Value	Annual Savings	Retirement Value	Life Expectancy
Retirement Investments:	\$100,000	\$12,000	\$527,241	\$0
Cash Investments:	\$20,000	\$10,000	\$253,950	\$0
Corporate Investments:	\$0	\$0	\$0	\$0
Fixed Assets				
Real estate:	\$375,000	\$12,000	\$601,765	\$1,504,461
Net Corporate Assets:	\$0		\$0	\$0
Other Assets:	\$0		\$0	\$0
Personal Liabilities:	(\$175,000)		(\$54,309)	\$0
Lifestyle Deficiencies:	\$0		\$0	(\$992,618)
Terminal Taxes:	(\$46,410)		(\$244,692)	\$0
Net Worth	\$273,590		\$1,083,954	\$511,843

Financial Security

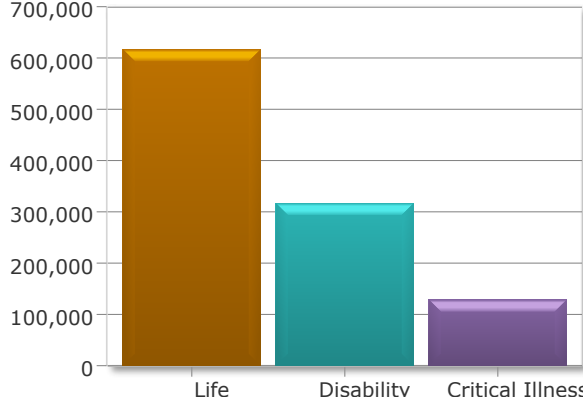
Income Producing Assets



Insurance: Blair

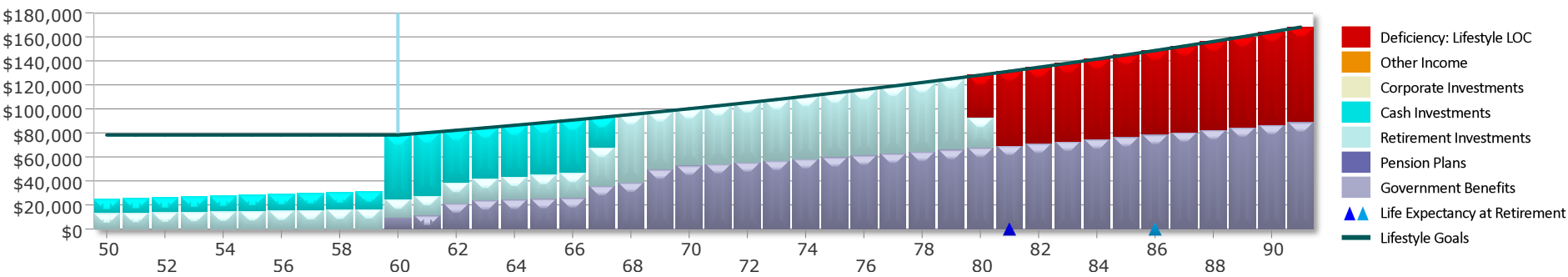


Insurance: Jennifer

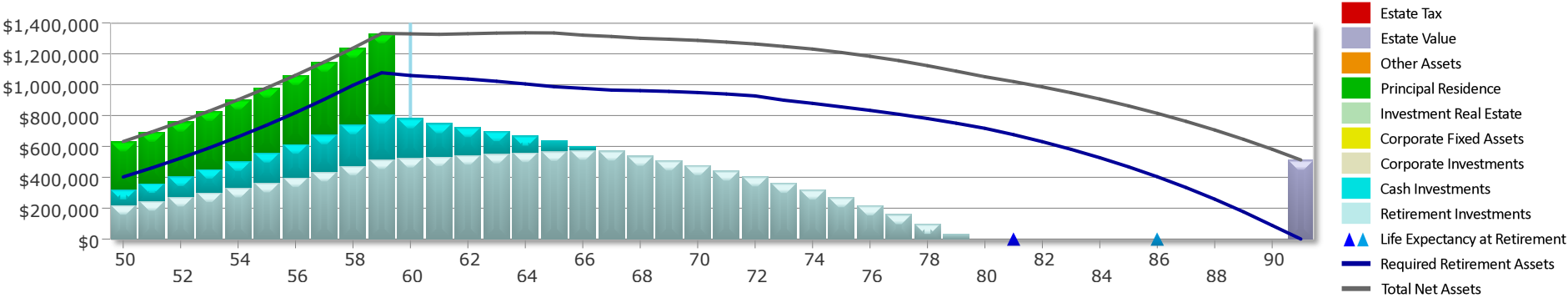


Integrated Analysis

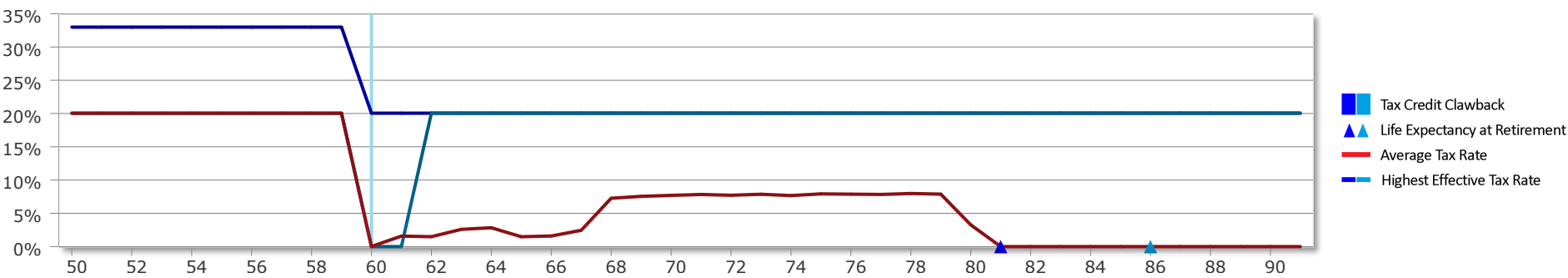
Lifestyle



Assets



Taxation



Retirement Analysis

Primary Planning Options

You are projected to have fewer income producing assets than you will need to fully fund your retirement.

Your financial situation offers you a number of planning options:

Option #1: Reduce Lifestyle

Current Income Goal: \$54,000

Amount by which you will need to reduce your retirement income: \$6,700

Attainable Income Goal: \$47,200



Base retirement income from Pensions & Government Benefits: \$28,600

Option #2: Work Longer

Current Retirement Age: 60

Number of years you will need to continue working beyond your planned retirement age: 2

Attainable Retirement Age: 62



Your Age on January 1st: 44

Option #3: Earn More Return

Current Return on Investment: 5.00 %

Average annual increase in Return on Investment needed to reach your goals: 1.25 %

Required Return on Investment: 6.25 %



Inflation adjusted Rate of Return: 2.50 %

Option #4: Save More

Projected Capital at Retirement: \$811,300

Additional amount you will need to save each year to reach your goals: \$10,800

Capital needed at retirement: \$1,092,700



Current value of income producing assets: \$120,000

The planning options presented are based on numerous assumptions that are certain to change and cannot be guaranteed. Actual results will vary over the life of your plan.

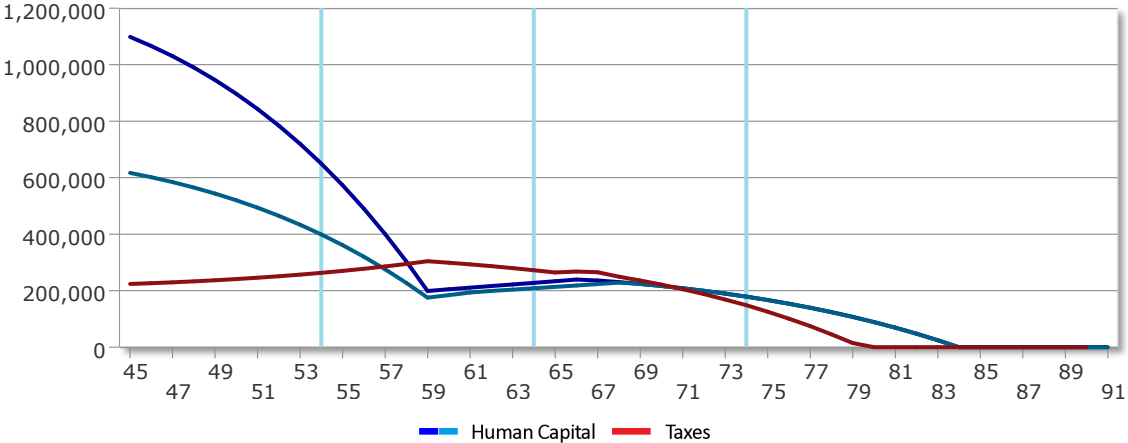
Risk Management Analysis

Human Capital

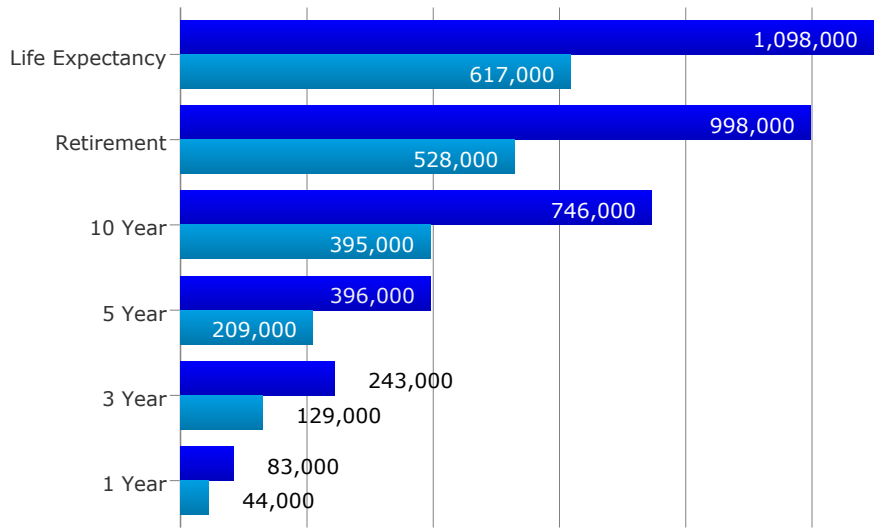
Generally, when we talk about wealth, we think in terms of tangible assets such as money, investments, real estate, business interests...etc. However, these things are only part of our overall wealth. All of us have an intangible human capital that may be more valuable then all our other tangible assets combined.

The process of calculating your "Human Capital" (HC) involves estimating your future earnings potential, then discounting this future cash flow using an appropriate investment rate of return. The lifestyle you enjoy now, and hope to enjoy in your retirement, is only made possible because each year you convert part of your HC into cash, investments, real estate and other assets you will use in the future.

Personal Wealth	Today	Life Exp.
Liquid Assets	\$120,000	\$0
Fixed Assets	\$375,000	\$1,504,461
Tangible Assets	\$495,000	\$1,504,461
HC: Blair	\$1,098,386	\$0
HC: Jennifer	\$616,912	\$0
Human Capital	\$1,715,298	\$0
Liabilities	(\$175,000)	\$0
Terminal Taxes	(\$46,410)	\$0
Total Wealth	\$1,988,888	\$1,504,461



Insurance



Insurance Needs	Client	Spouse
Life: Family Needs	\$1,098,000	\$617,000
The greater of 'Life Expectancy HC' or your liabilities		
Disability:	\$3,900 /m	\$2,100 /m
70% of 'Retirement HC' divided by months remaining		
Critical Illness:	\$243,000	\$129,000
An amount equal to '3 Year HC'		
Long Term Care:	\$2,500 /m	\$2,500 /m
50% of your retirement needs for 10 years		
Estate Preservation:	\$0	\$0
Estimated liabilities at life expectancy		

The insurance amounts suggested in the above table are estimated based on your future earnings potential. To meet your needs and those of your family, the amount of insurance you should maintain may be more or less than illustrated.

Net Worth

Values are estimated based on an after-tax income goal in retirement of \$54,000 in today's dollars.

Year	Client	Spouse	Liquid Assets			Fixed Assets		Net Worth				
			Retirement Investments	Cash Investments	Corporate Investments	Real Estate	Corporate Assets	Other Assets	Total Assets	Total Liabilities	Estate Taxes	Net Worth
2015	45	43	117,273	31,000	0	386,250	0	0	534,523	-169,359	-54,426	365,164
2016	46	44	135,716	42,800	0	397,838	0	0	576,353	-163,506	-62,986	412,847
2017	47	45	155,395	55,446	0	409,773	0	0	620,614	-157,433	-72,119	463,181
2018	48	46	176,381	68,988	0	422,066	0	0	667,434	-151,133	-81,858	516,301
2019	49	47	198,746	83,475	0	434,728	0	0	716,949	-144,596	-92,238	572,353
2020	50	48	222,569	98,963	0	447,770	0	0	769,301	-137,815	-103,294	631,487
2021	51	49	247,930	115,508	0	461,203	0	0	824,640	-130,778	-115,064	693,862
2022	52	50	274,914	133,170	0	475,039	0	0	883,123	-123,478	-127,588	759,645
2023	53	51	303,613	152,013	0	489,290	0	0	944,916	-115,905	-140,907	829,011
2024	54	52	334,120	172,102	0	503,969	0	0	1,010,191	-108,047	-155,065	902,144
2025	55	53	366,536	193,508	0	519,088	0	0	1,079,132	-99,894	-170,109	979,238
2026	56	54	400,966	216,304	0	534,660	0	0	1,151,930	-91,436	-186,088	1,060,494
2027	57	55	437,519	240,569	0	550,700	0	0	1,228,788	-82,660	-203,053	1,146,127
2028	58	56	476,313	266,382	0	567,221	0	0	1,309,916	-73,556	-221,057	1,236,360
2029	59	57	517,469	293,831	0	584,238	0	0	1,395,538	-64,110	-240,157	1,331,428
2030	60	58	527,241	253,950	0	601,765	0	0	1,382,956	-54,309	-244,692	1,328,646
2031	61	59	536,656	213,124	0	619,818	0	0	1,369,598	-44,141	-249,062	1,325,457
2032	62	60	545,688	179,014	0	638,412	0	0	1,363,115	-33,592	-253,254	1,329,523
2033	63	61	554,312	144,437	0	657,565	0	0	1,356,313	-22,647	-257,256	1,333,667
2034	64	62	562,388	107,024	0	677,292	0	0	1,346,704	-11,291	-261,004	1,335,413
2035	65	63	569,890	66,989	0	697,610	0	0	1,334,490	0	-264,486	1,334,490
2036	66	64	576,731	24,970	0	718,539	0	0	1,320,240	0	-267,661	1,320,240
2037	67	65	571,559	0	0	740,095	0	0	1,311,654	0	-265,260	1,311,654
2038	68	66	537,818	0	0	762,298	0	0	1,300,116	0	-249,601	1,300,116
2039	69	67	508,662	0	0	785,167	0	0	1,293,828	0	-236,070	1,293,828
2040	70	68	477,555	0	0	808,722	0	0	1,286,277	0	-221,633	1,286,277
2041	71	69	442,353	0	0	832,983	0	0	1,275,337	0	-205,296	1,275,337
2042	72	70	405,232	0	0	857,973	0	0	1,263,205	0	-188,068	1,263,205
2043	73	71	363,388	0	0	883,712	0	0	1,247,100	0	-168,648	1,247,100

Summary

Retirement												
2030	60	58	527,241	253,950	0	601,765	0	0	1,382,956	-54,309	-244,692	1,328,646
Passive Retirement												
2045	75	73	270,544	0	0	937,530	0	0	1,208,074	0	-125,560	1,208,074
Life Expectancy: Client												
2051	81	79	0	0	0	1,119,460	0	0	1,119,460	-99,986	0	1,019,474
Life Expectancy: Spouse												
2056	86	84	0	0	0	1,297,761	0	0	1,297,761	-483,647	0	814,114
Life Expectancy: Spouse + 5 Years												
2061	91	89	0	0	0	1,504,461	0	0	1,504,461	-992,618	0	511,843

Cash Flow

Values are estimated based on an after-tax income goal in retirement of \$54,000 in today's dollars.

Year	Client	Spouse	Source of Income				Income Goal	Excess	Income Tax			
			Investment Savings	RRSP RRIF	Cash/Corp Investments	Other Income			Income Tax	Paid by Withholding	Paid from Investment*	Paid From Cash Flow
2015	45	43	22,000	0	0	130,000	0	0	-23,637	0	0	23,637
2016	46	44	22,550	0	0	133,250	0	0	-24,228	0	0	24,228
2017	47	45	23,114	0	0	136,581	0	0	-24,833	0	0	24,833
2018	48	46	23,691	0	0	139,996	0	0	-25,454	0	0	25,454
2019	49	47	24,284	0	0	143,496	0	0	-26,091	0	0	26,091
2020	50	48	24,891	0	0	147,083	0	0	-26,743	0	0	26,743
2021	51	49	25,513	0	0	150,760	0	0	-27,411	0	0	27,411
2022	52	50	26,151	0	0	154,529	0	0	-28,097	0	0	28,097
2023	53	51	26,805	0	0	158,392	0	0	-28,799	0	0	28,799
2024	54	52	27,475	0	0	162,352	0	0	-29,519	0	0	29,519
2025	55	53	28,162	0	0	166,411	0	0	-30,257	0	0	30,257
2026	56	54	28,866	0	0	170,571	0	0	-31,014	0	0	31,014
2027	57	55	29,587	0	0	174,836	0	0	-31,789	0	0	31,789
2028	58	56	30,327	0	0	179,206	0	0	-32,584	0	0	32,584
2029	59	57	31,085	0	0	183,687	0	0	-33,398	0	0	33,398
2030	60	58	0	15,679	53,144	9,385	78,208	0	-4	0	4	0
2031	61	59	0	16,503	52,117	11,544	80,163	0	-443	0	443	0
2032	62	60	0	17,334	43,141	21,692	82,167	0	-581	0	581	0
2033	63	61	0	18,171	41,794	24,256	84,222	0	-1,100	0	1,100	0
2034	64	62	0	19,124	42,341	24,862	86,327	0	-1,246	0	1,246	0
2035	65	63	0	20,077	42,924	25,484	88,485	0	-675	0	675	0
2036	66	64	0	21,086	43,491	26,121	90,697	0	-751	0	751	0
2037	67	65	0	32,026	24,764	36,175	92,965	0	-1,697	1,091	605	0
2038	68	66	0	56,283	0	39,006	95,289	0	-7,241	3,784	3,457	0
2039	69	67	0	47,813	0	49,858	97,671	0	-7,878	3,223	4,655	0
2040	70	68	0	46,983	0	53,130	100,113	0	-8,316	3,304	5,012	0
2041	71	69	0	48,158	0	54,458	102,616	0	-8,758	4,221	4,537	0
2042	72	70	0	49,362	0	55,819	105,181	0	-8,744	3,676	5,068	0
2043	73	71	0	50,596	0	57,215	107,811	0	-9,247	4,673	4,574	0

Summary

*Withdrawal beginning the following tax year

Retirement												
2030	60	58	0	15,679	53,144	9,385	78,208	0	-4	0	4	0
Passive Retirement												
2045	75	73	0	53,157	0	60,111	113,269	0	-9,803	4,743	5,060	0
Life Expectancy: Client												
2051	81	79	0	0	0	69,711	131,357	-61,646	0	0	0	0
Life Expectancy: Spouse												
2056	86	84	0	0	0	78,871	148,618	-69,747	0	0	0	0
Life Expectancy: Spouse + 5 Years												
2061	91	89	0	0	0	89,236	168,148	-78,912	0	0	0	0

Taxation Client

Estimated income taxes and rates

Year	Client	Spouse	Income Tax Payable					Rate of Taxation				
			Taxable Income	Basic Tax	Age Credit	Pension Credit	Age Clawback	OAS Clawback	Total Payable	Average Tax Rate	Marginal Tax Rate	Effective Tax Rate
2015	45	43	79,000	-17,956	0	0	0	0	-17,956	22.73 %	32.98 %	32.98 %
2016	46	44	80,975	-18,405	0	0	0	0	-18,405	22.73 %	32.98 %	32.98 %
2017	47	45	82,999	-18,865	0	0	0	0	-18,865	22.73 %	32.98 %	32.98 %
2018	48	46	85,074	-19,337	0	0	0	0	-19,337	22.73 %	32.98 %	32.98 %
2019	49	47	87,201	-19,821	0	0	0	0	-19,821	22.73 %	32.98 %	32.98 %
2020	50	48	89,381	-20,316	0	0	0	0	-20,316	22.73 %	32.98 %	32.98 %
2021	51	49	91,616	-20,824	0	0	0	0	-20,824	22.73 %	32.98 %	32.98 %
2022	52	50	93,906	-21,345	0	0	0	0	-21,345	22.73 %	32.98 %	32.98 %
2023	53	51	96,254	-21,878	0	0	0	0	-21,878	22.73 %	32.98 %	32.98 %
2024	54	52	98,660	-22,425	0	0	0	0	-22,425	22.73 %	32.98 %	32.98 %
2025	55	53	101,127	-22,986	0	0	0	0	-22,986	22.73 %	32.98 %	32.98 %
2026	56	54	103,655	-23,560	0	0	0	0	-23,560	22.73 %	32.98 %	32.98 %
2027	57	55	106,246	-24,149	0	0	0	0	-24,149	22.73 %	32.98 %	32.98 %
2028	58	56	108,902	-24,753	0	0	0	0	-24,753	22.73 %	32.98 %	32.98 %
2029	59	57	111,625	-25,372	0	0	0	0	-25,372	22.73 %	32.98 %	32.98 %
2030	60	58	17,303	-371	0	367	0	0	-4	0.02 %	20.05 %	20.05 %
2031	61	59	19,878	-810	0	367	0	0	-443	2.23 %	20.05 %	20.05 %
2032	62	60	19,600	-675	0	367	0	0	-308	1.57 %	20.05 %	20.05 %
2033	63	61	21,305	-935	0	367	0	0	-568	2.67 %	20.05 %	20.05 %
2034	64	62	22,089	-1,009	0	367	0	0	-642	2.91 %	20.05 %	20.05 %
2035	65	63	22,881	-1,083	2,071	367	0	0	0	0.00 %	20.05 %	20.05 %
2036	66	64	23,709	-1,161	2,123	367	0	0	0	0.00 %	20.05 %	20.05 %
2037	67	65	39,513	-4,240	2,176	367	0	0	-1,697	4.29 %	20.05 %	20.05 %
2038	68	66	55,925	-7,438	2,230	367	0	0	-4,841	8.66 %	20.05 %	20.05 %
2039	69	67	53,437	-6,845	2,286	367	0	0	-4,192	7.84 %	20.05 %	20.05 %
2040	70	68	54,312	-6,924	2,343	367	0	0	-4,213	7.76 %	20.05 %	20.05 %
2041	71	69	56,213	-7,206	2,402	367	0	0	-4,437	7.89 %	20.05 %	20.05 %
2042	72	70	56,986	-7,259	2,462	367	0	0	-4,430	7.77 %	20.05 %	20.05 %
2043	73	71	59,079	-7,575	2,524	367	0	0	-4,684	7.93 %	20.05 %	20.05 %

Summary

Retirement												
2030	60	58	17,303	-371	0	367	0	0	-4	0.02 %	20.05 %	20.05 %
Passive Retirement												
2045	75	73	62,199	-7,984	2,651	367	0	0	-4,966	7.98 %	20.05 %	20.05 %
Life Expectancy: Client												
2051	81	79	34,855	-1,785	3,075	367	0	0	0	0.00 %	20.05 %	20.05 %
Life Expectancy: Spouse												
2056	86	84	39,436	-2,020	3,479	367	0	0	0	0.00 %	20.05 %	20.05 %
Life Expectancy: Spouse + 5 Years												
2061	91	89	44,618	-2,285	3,936	367	0	0	0	0.00 %	20.05 %	20.05 %

Taxation Spouse

Estimated income taxes and rates

Year	Client	Spouse	Income Tax Payable					Rate of Taxation				
			Taxable Income	Basic Tax	Age Credit	Pension Credit	Age Clawback	OAS Clawback	Total Payable	Average Tax Rate	Marginal Tax Rate	Effective Tax Rate
2015	45	43	39,000	-5,680	0	0	0	0	-5,680	14.57 %	20.05 %	20.05 %
2016	46	44	39,975	-5,822	0	0	0	0	-5,822	14.57 %	20.05 %	20.05 %
2017	47	45	40,974	-5,968	0	0	0	0	-5,968	14.57 %	20.05 %	20.05 %
2018	48	46	41,999	-6,117	0	0	0	0	-6,117	14.57 %	20.05 %	20.05 %
2019	49	47	43,049	-6,270	0	0	0	0	-6,270	14.57 %	20.05 %	20.05 %
2020	50	48	44,125	-6,427	0	0	0	0	-6,427	14.57 %	20.05 %	20.05 %
2021	51	49	45,228	-6,588	0	0	0	0	-6,588	14.57 %	20.05 %	20.05 %
2022	52	50	46,359	-6,752	0	0	0	0	-6,752	14.57 %	20.05 %	20.05 %
2023	53	51	47,518	-6,921	0	0	0	0	-6,921	14.57 %	20.05 %	20.05 %
2024	54	52	48,706	-7,094	0	0	0	0	-7,094	14.57 %	20.05 %	20.05 %
2025	55	53	49,923	-7,271	0	0	0	0	-7,271	14.57 %	20.05 %	20.05 %
2026	56	54	51,171	-7,453	0	0	0	0	-7,453	14.57 %	20.05 %	20.05 %
2027	57	55	52,451	-7,639	0	0	0	0	-7,639	14.57 %	20.05 %	20.05 %
2028	58	56	53,762	-7,830	0	0	0	0	-7,830	14.57 %	20.05 %	20.05 %
2029	59	57	55,106	-8,026	0	0	0	0	-8,026	14.57 %	20.05 %	20.05 %
2030	60	58	7,761	0	0	367	0	0	0	0.00 %	0.00 %	0.00 %
2031	61	59	8,168	0	0	367	0	0	0	0.00 %	0.00 %	0.00 %
2032	62	60	19,426	-640	0	367	0	0	-273	1.41 %	20.05 %	20.05 %
2033	63	61	21,122	-899	0	367	0	0	-532	2.52 %	20.05 %	20.05 %
2034	64	62	21,897	-971	0	367	0	0	-604	2.76 %	20.05 %	20.05 %
2035	65	63	22,680	-1,042	0	367	0	0	-675	2.98 %	20.05 %	20.05 %
2036	66	64	23,497	-1,118	0	367	0	0	-751	3.20 %	20.05 %	20.05 %
2037	67	65	29,779	-2,288	2,176	367	0	0	0	0.00 %	20.05 %	20.05 %
2038	68	66	43,753	-4,998	2,230	367	0	0	-2,400	5.49 %	20.05 %	20.05 %
2039	69	67	50,914	-6,339	2,286	367	0	0	-3,686	7.24 %	20.05 %	20.05 %
2040	70	68	53,760	-6,813	2,343	367	0	0	-4,103	7.63 %	20.05 %	20.05 %
2041	71	69	55,636	-7,090	2,402	367	0	0	-4,321	7.77 %	20.05 %	20.05 %
2042	72	70	56,407	-7,143	2,462	367	0	0	-4,314	7.65 %	20.05 %	20.05 %
2043	73	71	58,473	-7,453	2,524	367	0	0	-4,562	7.80 %	20.05 %	20.05 %

Summary

Retirement												
2030	60	58	7,761	0	0	367	0	0	0	0.00 %	0.00 %	0.00 %
Passive Retirement												
2045	75	73	61,559	-7,856	2,651	367	0	0	-4,837	7.86 %	20.05 %	20.05 %
Life Expectancy: Client												
2051	81	79	34,855	-1,785	3,075	367	0	0	0	0.00 %	20.05 %	20.05 %
Life Expectancy: Spouse												
2056	86	84	39,436	-2,020	3,479	367	0	0	0	0.00 %	20.05 %	20.05 %
Life Expectancy: Spouse + 5 Years												
2061	91	89	44,618	-2,285	3,936	367	0	0	0	0.00 %	20.05 %	20.05 %

Retirement Investments

Values are estimated assuming an annual rate of return of 5.00 %

Year	Client	Spouse	Investment Deposits			Investment Withdrawals				Investment Values		
			Annual Deposits	Estimated Tax Savings	Investment Growth	Required Minimum	Income Needs	Tax Withdrawal	Withholding Tax	Investment Value	Deferred Tax	After-Tax Value
2015	45	43	12,000	3,182	5,273	0	0	0	0	117,273	-54,426	62,846
2016	46	44	12,300	3,261	6,143	0	0	0	0	135,716	-62,986	72,730
2017	47	45	12,607	3,343	7,072	0	0	0	0	155,395	-72,119	83,276
2018	48	46	12,923	3,426	8,063	0	0	0	0	176,381	-81,858	94,523
2019	49	47	13,246	3,512	9,120	0	0	0	0	198,746	-92,238	106,508
2020	50	48	13,577	3,600	10,246	0	0	0	0	222,569	-103,294	119,275
2021	51	49	13,916	3,690	11,445	0	0	0	0	247,930	-115,064	132,866
2022	52	50	14,264	3,782	12,720	0	0	0	0	274,914	-127,588	147,327
2023	53	51	14,621	3,877	14,078	0	0	0	0	303,613	-140,907	162,706
2024	54	52	14,986	3,974	15,521	0	0	0	0	334,120	-155,065	179,055
2025	55	53	15,361	4,073	17,055	0	0	0	0	366,536	-170,109	196,427
2026	56	54	15,745	4,175	18,684	0	0	0	0	400,966	-186,088	214,877
2027	57	55	16,139	4,279	20,415	0	0	0	0	437,519	-203,053	234,466
2028	58	56	16,542	4,386	22,252	0	0	0	0	476,313	-221,057	255,256
2029	59	57	16,956	4,496	24,201	0	0	0	0	517,469	-240,157	277,312
2030	60	58	0	0	25,451	15,679	15,679	0	0	527,241	-244,692	282,548
2031	61	59	0	0	25,918	16,503	16,503	0	0	536,656	-249,062	287,594
2032	62	60	0	0	26,366	17,334	17,334	0	0	545,688	-253,254	292,434
2033	63	61	0	0	26,795	18,171	18,171	0	0	554,312	-257,256	297,056
2034	64	62	0	0	27,201	19,124	19,124	0	0	562,388	-261,004	301,384
2035	65	63	0	0	27,579	20,077	20,077	0	0	569,890	-264,486	305,404
2036	66	64	0	0	27,927	21,086	21,086	0	0	576,731	-267,661	309,070
2037	67	65	0	0	27,945	22,204	32,026	0	1,091	571,559	-265,260	306,298
2038	68	66	0	0	26,931	22,835	56,283	605	4,524	537,818	-249,601	288,217
2039	69	67	0	0	25,336	22,267	47,813	3,457	7,448	508,662	-236,070	272,592
2040	70	68	0	0	23,836	21,902	46,983	4,655	8,994	477,555	-221,633	255,922
2041	71	69	0	0	22,189	21,444	48,158	5,012	18,004	442,353	-205,296	237,057
2042	72	70	0	0	20,453	20,816	49,362	4,537	9,221	405,232	-188,068	217,164
2043	73	71	0	0	18,493	19,945	50,596	5,068	18,611	363,388	-168,648	194,739

Summary

Retirement												
2030	60	58	0	0	25,451	15,679	15,679	0	0	527,241	-244,692	282,548
Passive Retirement												
2045	75	73	0	0	14,126	23,404	53,157	5,747	20,547	270,544	-125,560	144,985
Life Expectancy: Client												
2051	81	79	0	0	0	0	0	0	0	0	0	0
Life Expectancy: Spouse												
2056	86	84	0	0	0	0	0	0	0	0	0	0
Life Expectancy: Spouse + 5 Years												
2061	91	89	0	0	0	0	0	0	0	0	0	0

Cash Investments

Values are estimated assuming an annual rate of return of 5.00 %

Year	Client	Spouse	Investment Deposits			Investment Withdrawals			Investment Values			
			Annual Deposit	Investment Growth	Taxable Portion	Income Needs	Tax Withdrawal	Total Withdrawal	Investment Value	TFSA Balance	Deferred Taxes	After-Tax Value
2015	45	43	10,000	1,000	0	0	0	0	31,000	31,000	0	31,000
2016	46	44	10,250	1,550	0	0	0	0	42,800	42,800	0	42,800
2017	47	45	10,506	2,140	0	0	0	0	55,446	55,446	0	55,446
2018	48	46	10,769	2,772	0	0	0	0	68,988	68,988	0	68,988
2019	49	47	11,038	3,449	0	0	0	0	83,475	83,475	0	83,475
2020	50	48	11,314	4,174	0	0	0	0	98,963	98,963	0	98,963
2021	51	49	11,597	4,948	0	0	0	0	115,508	115,508	0	115,508
2022	52	50	11,887	5,775	0	0	0	0	133,170	133,170	0	133,170
2023	53	51	12,184	6,659	0	0	0	0	152,013	152,013	0	152,013
2024	54	52	12,489	7,601	0	0	0	0	172,102	172,102	0	172,102
2025	55	53	12,801	8,605	0	0	0	0	193,508	193,508	0	193,508
2026	56	54	13,121	9,675	0	0	0	0	216,304	216,304	0	216,304
2027	57	55	13,449	10,815	0	0	0	0	240,569	240,569	0	240,569
2028	58	56	13,785	12,028	0	0	0	0	266,382	266,382	0	266,382
2029	59	57	14,130	13,319	0	0	0	0	293,831	293,831	0	293,831
2030	60	58	0	13,263	0	53,144	0	53,144	253,950	253,950	0	253,950
2031	61	59	0	11,296	0	52,117	4	52,121	213,124	213,124	0	213,124
2032	62	60	0	9,474	0	43,141	443	43,584	179,014	179,014	0	179,014
2033	63	61	0	7,798	0	41,794	581	42,375	144,437	144,437	0	144,437
2034	64	62	0	6,028	0	42,341	1,100	43,441	107,024	107,024	0	107,024
2035	65	63	0	4,135	0	42,924	1,246	44,170	66,989	66,989	0	66,989
2036	66	64	0	2,147	0	43,491	675	44,166	24,970	24,970	0	24,970
2037	67	65	0	545	0	24,764	751	25,515	0	0	0	0
2038	68	66	0	0	0	0	0	0	0	0	0	0
2039	69	67	0	0	0	0	0	0	0	0	0	0
2040	70	68	0	0	0	0	0	0	0	0	0	0
2041	71	69	0	0	0	0	0	0	0	0	0	0
2042	72	70	0	0	0	0	0	0	0	0	0	0
2043	73	71	0	0	0	0	0	0	0	0	0	0

Summary

Retirement												
2030	60	58	0	13,263	0	53,144	0	53,144	253,950	253,950	0	253,950
Passive Retirement												
2045	75	73	0	0	0	0	0	0	0	0	0	0
Life Expectancy: Client												
2051	81	79	0	0	0	0	0	0	0	0	0	0
Life Expectancy: Spouse												
2056	86	84	0	0	0	0	0	0	0	0	0	0
Life Expectancy: Spouse + 5 Years												
2061	91	89	0	0	0	0	0	0	0	0	0	0